

July 26, 2022  
*Via Electronic Mail*  
Ann E. Misback  
Secretary  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 2055

Chief Counsel's Office  
Attention: Comment Processing  
Office of the Comptroller of the Currency  
400 7th Street, SW, Suite 3E-218  
Washington, DC 20219

James P. Sheesley, Assistant Executive Secretary  
Attention: Comments RIN 3064-AF81  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Re: Proposed Rule Changes, Questions 13, Community Reinvestment Act Regulations Docket (R1769) and RIN (7100-AG29)

To Whom It May Concern:

My name is Caleb Jones. I am the seventh of ten children from rural Nevada and I am currently the Co-Founder and President of Ink, a smart contract and e-signature solution for the Real Estate Industry. Prior to Ink, I co-founded Code Pilot, an AI/ML technology company that was one of the fastest growing training & recruitment platforms for developers and was acquired by AngelList, the second largest talent marketplace in the world in 2020. I am also a proud alumni of the University Venture Fund (UVF) / University Growth Fund (UGF) and believe the experiences and education I received there starting as a student analyst in 2013 have directly impacted myself and career in a profound way.

My intention and purpose of this letter is to implore those with the ability to reinstate the language surrounding economic development and job creation in response to Question 13 in the Notice of Proposed Rulemaking. This language is critical for banks to receive CRA credit for investing in funds like UGF that rely on the size and purpose test to make CRA qualifying investments. After leaving the UVF/UGF program, I have raised tens of millions of dollars from Accredited Angel Investors, Venture Capitalists, Foundations, and large banks such as Goldman Sachs. In my experience, regulators can have a direct and catalytic impact on innovation and solving difficult complex problems through clear and inclusive language that allows stakeholders to marshal resources to potential solutions.

Similar to how regulators can have such a direct and meaningful impact on our economic and community ecosystems, UVF/UGF had that impact on myself, my earning potential, career, opportunities, and those of my family. To my knowledge, there is no other program including those at the most prestigious universities in the world that come close to replicating what has been built at UGF. It is a unique program that allows undergraduate and graduate students an unparalleled educational experience with real world skills in an exclusive industry which often has gated access by income, prestige, and legacy. UGF provided me and all that go through the program access to knowledge and skills that we would likely otherwise never have

received due to our backgrounds. I have been able to start multiple companies, raise capital, hire talented employees, and fully participate in the American dream as a direct result of the experiences I had at UGF.

I urge all agencies and those that have the authority to keep the language and provisions necessary to ensure banks continue to receive CRA credit for investing in innovative funds like UGF as I know what a dramatic positive impact it has had on me and my fellow alumni. UGF's proven program not only invests in innovative and job creating companies that greatly impact their communities, but it also is a unique model that allows students from all economic backgrounds a chance to gain a world class education, relevant skills, and to start to build a powerful network. This program is special and should be safeguarded. What I have just started to begin to accomplish would not otherwise have been possible for a kid from rural Nevada without UGF.

Thank you for your consideration.

Sincerely,  
Caleb Jones

A handwritten signature in black ink, appearing to be 'CJ' or 'Caleb Jones', written in a cursive style. The signature is positioned above a horizontal line.